# The Prime Minister's Internship Scheme (PMIS)

The Prime Minister's Internship Scheme (PMIS) is a Government of India initiative aimed at providing young individuals with practical exposure to real-world business environments. Announced in the Union Budget 2024-25, the scheme aspires to offer one crore (10 million) internship opportunities over five years in the nation's top 500 companies.

#### **Press Information Bureau**

# **Key Features of the PM Internship Scheme:**

- Objective: Enhance youth employability by offering hands-on experience in diverse industries.
- **Duration:** Each internship spans 12 months.
- **Stipend:** Interns receive a monthly stipend of ₹5,000, comprising ₹4,500 from the government and ₹500 from the host company. Additionally, a one-time grant of ₹6,000 is provided to cover incidental expenses.

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• Insurance Coverage: Interns are insured under the Pradhan Mantri Jeevan Jyoti Bima Yojana and Pradhan Mantri Suraksha Bima Yojana, with premiums paid by the government.

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# **Eligibility Criteria:**

- Age: 21 to 24 years as of the application deadline.
- **Education:** Candidates should have completed at least Class 10. Graduates from premier institutions like IITs, IIMs, and those with professional qualifications such as CA or CMA are not eligible.

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• **Employment Status:** Applicants should not be engaged in full-time employment or full-time education. Enrollment in online or distance learning programs is permissible.

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Income Restriction: Family income should not exceed ₹8 lakh annually.
Families with government employees are ineligible.

## Drishti IAS

# **Application Process:**

- 1. **Registration:** Visit the official PM Internship Scheme portal at <a href="https://pminternship.mca.gov.in/login/">https://pminternship.mca.gov.in/login/</a> and register by providing the required details.
- 2. **Profile Creation:** Complete the mandatory e-KYC verification and fill in personal, educational, and contact information.
- 3. **Application:** Browse available internship opportunities and apply to those aligning with your skills and interests.
- 4. **Selection:** Shortlisted candidates will be contacted by companies for further assessments, such as online tests or interviews.

#### **Current Status:**

As of November 2024, the pilot phase of the PM Internship Scheme has concluded, with approximately 6.5 lakh applications received for 1.27 lakh internship positions.

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The government plans to expand the scheme in subsequent phases to achieve its goal of one crore internships over five years.

For the most recent updates and information on upcoming application windows, regularly check the official PM Internship Scheme portal.